

**IN THE CLAIMS:**

1. (Canceled)

2. (Currently Amended) A computerized system for facilitating transactions in goods, the system comprising:

means for allowing electronic procurement of a purchase order agreement between a seller and a buyer and relating to a transaction in one or more goods, and for electronically storing the purchase order agreement;

means for receiving and storing electronic evidence that the seller has performed in connection with fulfilling the seller's obligations as defined by the purchase order agreement;

means for electronically providing an opportunity for at least one of the seller and the buyer to obtain, through the system, cargo insurance relating to the one or more goods to insure against risk of loss in connection with shipment of the one or more goods in accordance with the transaction, wherein the cargo insurance provides coverage over a specified period of time and insures against a risk of loss in relation to the one or more goods occurring at any time during shipment of the one or more goods from the seller to the buyer;

means for electronically evaluating whether the seller has complied with the seller's obligations as defined by the purchase order agreement; means for electronically providing a payment instruction if the seller has been evaluated to have complied with the seller's obligations as defined by the purchase order agreement; ~~and~~

means for receiving and storing electronic evidence that the buyer has made one or more payments in connection with fulfilling buyer's obligations as defined by the purchase order agreement;

means for determining, based upon one or more shipping terms comprising one or more Inco shipping terms agreed to by the seller and the buyer and electronically stored by the system, which one of the seller and the buyer bears a majority of the risk of loss for at least one of a greater amount of shipping distance and a greater amount of shipping time; and

means for automatically calculating a cargo insurance premium required to purchase the cargo insurance based upon information electronically stored in the system and comprising at least one of a location to be shipped from, a location to be shipped to, a means of shipment, and a party responsible for purchasing of the one or more goods.

3. (Canceled)

4. (Canceled)

5. (Canceled)

6. (Canceled)

7. (Canceled)

8. (Canceled)

9. (Canceled)

10. (Currently Amended) The system of claim 2, further comprising means for determining that wherein an obligation to pay the insurance premium is ~~is~~ must be shared between the seller and the buyer such that each of the seller and the buyer are obligated to pay a specified percentage determined by the system.

11. (Currently Amended) The system of claim 2, further comprising means for determining that wherein the cargo insurance, if purchased, must be purchased together by the seller and the buyer ~~through the system, and wherein such that~~ the seller agrees to pay a first percentage of [[a]] the premium required to obtain the cargo insurance[[.]] and ~~wherein~~ the buyer agrees to pay a second percentage of the premium.

12. (Currently Amended) The system of claim 11, further comprising means for determining wherein the first percentage and the second percentage ~~are determined by the system to,~~ wherein the first percentage and the second percentage are determined to correspond with a ratio of the seller's risk of loss in relation to the one or more goods occurring during shipping and the buyer's risk of loss in relation to the one or more goods occurring during shipping.

13. (Original) The system of claim 12, wherein the ratio is determined based upon one or more shipping terms agreed to by the seller and the buyer and electronically stored by the system.

14. (Canceled)

15. (Canceled)

16. (Canceled)

17. (Canceled)

18. (Canceled)

19. (Canceled)

20. (Original) The system of claim 2, wherein the cargo insurance insures against risk in connection with at least one of noninsurance of the one or more goods, underinsurance of the one or more goods, and partial insurance of the one or more goods.

21. (Canceled)

22. (Original) The system of claim 2, wherein the cargo insurance insures against risk of loss in connection with damage to the goods.

23. (Original) The system of claim 2, wherein the cargo insurance insures against risk of at least one of loss of the goods and loss resulting from damage to the goods, and wherein the cargo insurance covers risk existing during transit of the goods, the transit not necessarily being limited to movement of the goods from a location of the seller to a location of the buyer.

24. (Currently Amended) The system of claim 2, wherein the cargo insurance is purchased by one of the seller and the buyer through the system, and wherein the cargo insurance is for the benefit of both the seller and the buyer.

25. (Canceled)

26. (Canceled)

27. (Canceled)